

Investing in Missouri



Putting Missouri back to work: The CEA estimates that 59,000 jobs were created or saved by the Recovery Act in Missouri through June, 2010. These jobs are supported by the more than \$6.6 billion in Recovery Act funds which have been made available to Missouri– and the more than \$4.3 billion which has already been spent.

Developing and Advancing Missouri's Growing Industries and Infrastructure

- Over \$759.2 million has been obligated for 369 transportation projects. These projects are putting 1,005 people to work, and improving 1,418 miles of highway across the state.
- 1,490 Recovery Act-backed small business loans have been given to Missouri small businesses, who are now investing \$564 million into creating new jobs and buying new equipment they need to succeed.
 - › Example: Galactic Fun Zone, LLC - Galactic Fun Zone is owned by two former members of the Missouri Tigers football team. In order to open the family entertainment center, the owners received a Recovery Act loan for \$350,000. When the fun center opens this month it will have hired over 40 people.
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 62 clean energy projects that have been funded with the \$480.5 million clean energy investment that the Recovery Act made into Missouri.
 - › Example: Missouri received four 1603 payments for renewable energy generation totaling \$87.3 million, which include wind and solar projects. For example, Farmers City Wind, LLC received \$85 million for a wind facility.
 - › Over 4,072 homes have already been weatherized, and ultimately 20,028 homes will be weatherized with Recovery Act investments.
- As many as 2,375,179 people and 1676 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Missouri.

- The water infrastructure of Missouri will see significant improvements as a result of the 99 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

Providing Relief to the Individual Residents of Missouri

- Because of the Making Work Pay tax credit, 2.2 million Missouri working families will collectively receive \$1.1 billion in tax relief – dollars they can put to use immediately.
- Over 170,000 Missouri residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 42,000 people in Missouri received COBRA benefits, due in part to Recovery Act investments.
- More than 1.1 million Missouri seniors and 35,524 veterans have received one-time economic relief payments of \$250, totaling over \$290.1 million.
- The Recovery Act is investing in Missouri's future, helping students and their parents with education costs.
 - › 36,814 low-income undergraduate students in Missouri have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 667.

More Investments to Support Missouri

- Professors, students, and other researchers in Missouri have received \$148 million to fund 391 health research projects and explore treatments and cures to medical issues that affect millions of Americans.

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- More than 12,065 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Missouri – which has received more than \$1.6 billion in funding from the Department of Education.
- The Recovery Act has already made over \$1.3 billion available to help prevent Medicaid cuts in Missouri. The state has spent over \$1.2 billion of the available funds.
- Law enforcement agencies in Missouri received over \$19.7 million in funding to support 118 police officers' salaries and benefits for three years.

Just One of Many Great Examples of How the Recovery Act is Investing in Missouri's Future

St. Louis Eads Bridge - ARRA funds will support the Eads Bridge rehabilitation under a design/build concept. Completed in 1874 and spanning the Mississippi River between Missouri and Illinois at St. Louis, the Eads Bridge is 6,442 feet in length and has a clearance of 50 feet above high water. A part of the National Historic Landmarks program, the Eads Bridge was originally constructed of cast iron, wrought iron, steel members and stone masonry. This project is anticipated to create approximately 875 construction-related jobs over its two-year life. The implementation of this rehabilitation project will require the services of engineering firms to develop designs, as well as contractors to perform the work.